



DAILY CURRENCY REPORT

9 July 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Jul-26	95.2100	95.8400	95.1400	95.7200	0.68
USDINR	27-Aug-26	95.4025	96.0425	95.3800	95.9600	0.67
EURINR	29-Jul-26	108.8000	109.4400	108.8000	109.3375	0.42
GBPINR	29-Jul-26	128.1000	128.6650	128.1000	128.3350	-0.12
JPYINR	29-Jul-26	59.0500	59.0500	59.0500	59.0500	0.15

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Jul-26	0.68	23.20	Fresh Buying
USDINR	27-Aug-26	0.67	14.83	Fresh Buying
EURINR	29-Jul-26	0.42	7.10	Fresh Buying
GBPINR	29-Jul-26	-0.12	-0.52	Long Liquidation
JPYINR	29-Jul-26	0.15	39.76	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	23882.05	-2.12
Dow Jones	52348.39	-1.09
NASDAQ	25870.65	0.20
CAC	8252.66	-2.18
FTSE 100	10489.04	-1.66
Nikkei	67912.91	1.64

International Currencies

Currency	Last	% Change
EURUSD	1.1427	0.04
GBPUSD	1.3399	0.04
USDJPY	162.4635	-0.05
USDCAD	1.4164	-0.03
USDAUD	1.4417	-0.01
USDCHF	0.8074	-0.09

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Technical Snapshot



SELL USDINR JUL @ 95.8 SL 96 TGT 95.6-95.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	95.7200	96.27	96.00	95.57	95.30	94.87

Observations

USDINR trading range for the day is 94.87-96.27.

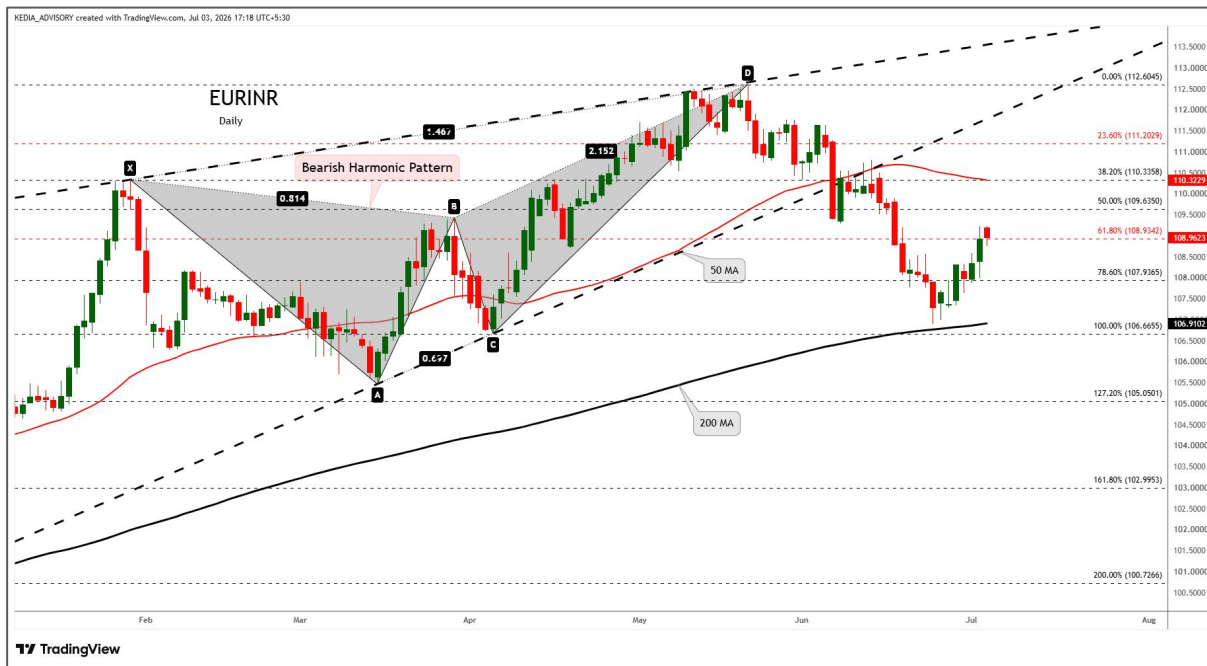
Rupee weakened, retreating after a brief stabilization as renewed Middle East tensions lifted global oil prices and strengthened the US dollar.

Market sentiment deteriorated after the US launched fresh strikes on Iran and revoked a license permitting Iranian oil sales following attacks on three tankers.

India's foreign exchange reserves experienced a significant dip of \$5.65 billion, reaching \$666.93 billion



Technical Snapshot



SELL EURINR JUL @ 109.4 SL 109.8 TGT 109.1-108.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	109.3375	109.83	109.58	109.19	108.94	108.55

Observations

EURINR trading range for the day is 108.55-109.83.

Euro gained amid Rupee weakness amid renewed tensions in the Middle East.

Euro zone inflation came in lower than expected in June, causing markets to trim their bets on European Central Bank rate hikes.

Markets increased their expectations for ECB tightening, with implied rate hikes rising to around 32bps from 25bps the previous day.

Technical Snapshot



SELL GBPINR JUL @ 128.5 SL 128.8 TGT 128-127.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	128.3350	128.93	128.64	128.37	128.08	127.81

Observations

GBPINR trading range for the day is 127.81-128.93.

GBP dropped as rising oil prices stoked inflation concerns and boosted bets on Bank of England rate hikes, darkening the UK's economic outlook.

BOE Governor Bailey reiterated that inflation remains on track to hit 2%, though later than previously forecast, and ruled out near-term rate cuts.

UK Manufacturing PMI posted 52.5 in June, down from May's four-year high of 53.9 and the earlier flash estimate of 53.1.

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Technical Snapshot



SELL JPYINR JUL @ 59.1 SL 59.3 TGT 58.9-58.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	59.0500	59.05	59.05	59.05	59.05	59.05

Observations

JPYINR trading range for the day is 59.05-59.05.

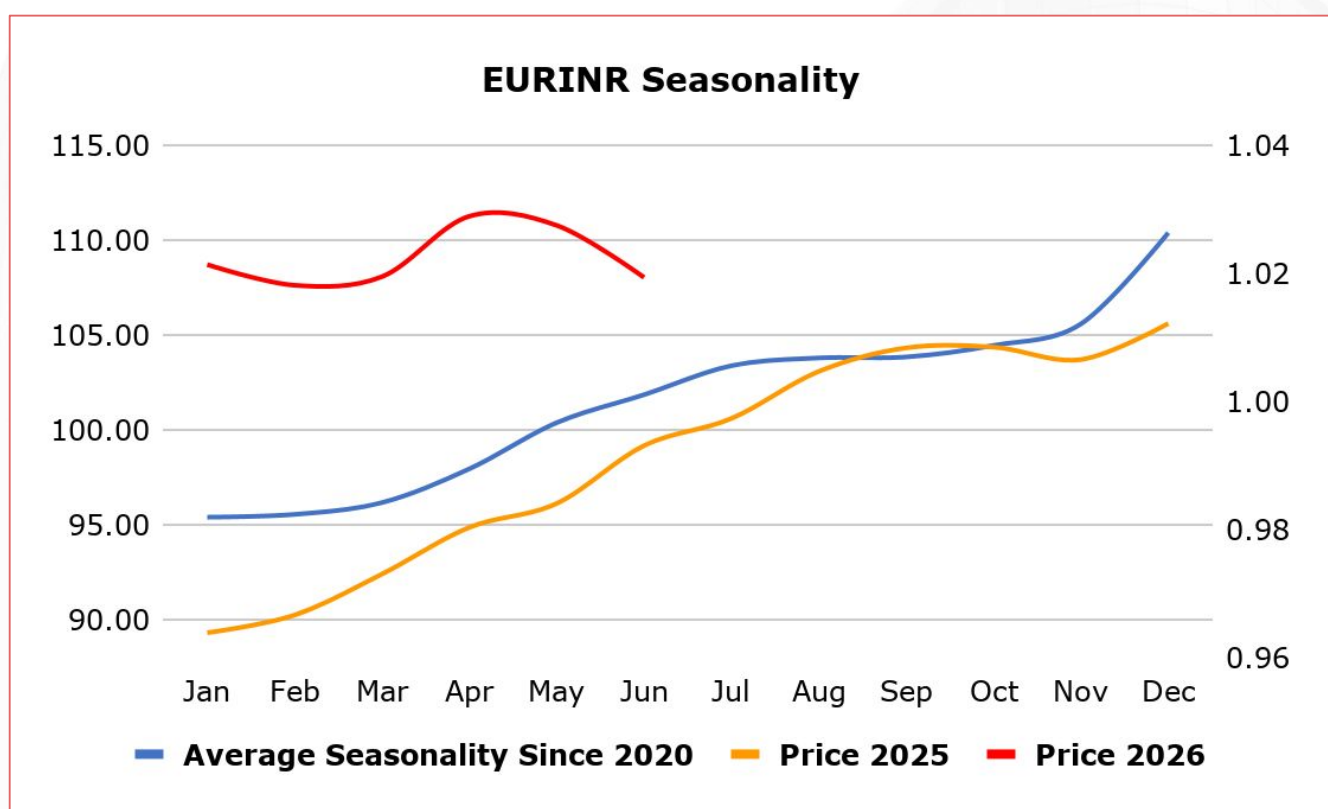
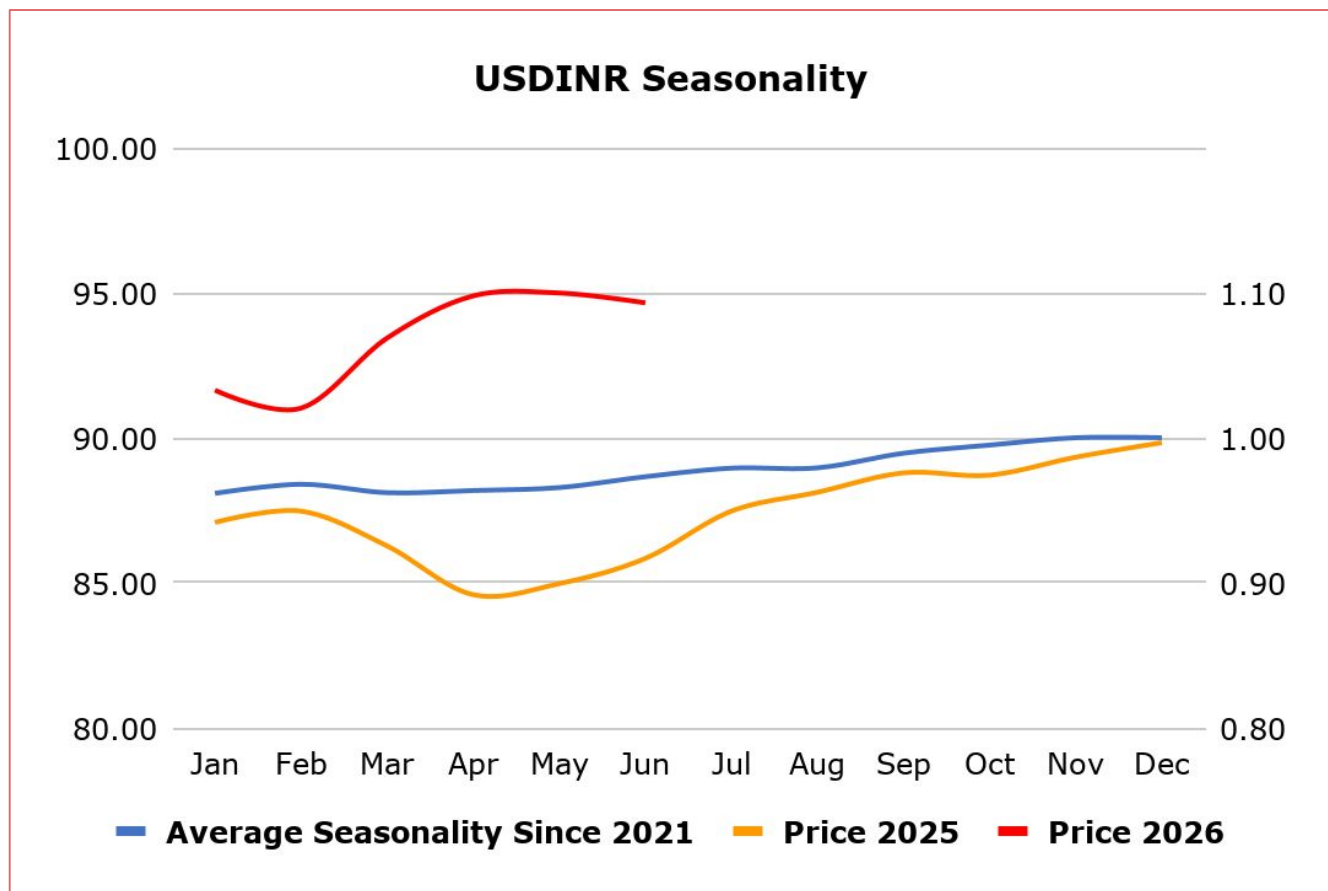
JPY gained amid Rupee weakness after fresh US air strikes on Iran in response to recent attacks on ships.

Japan's bank lending rose 5.7% year-on-year in June 2026, falling slightly short of market forecasts for a 5.8% increase.

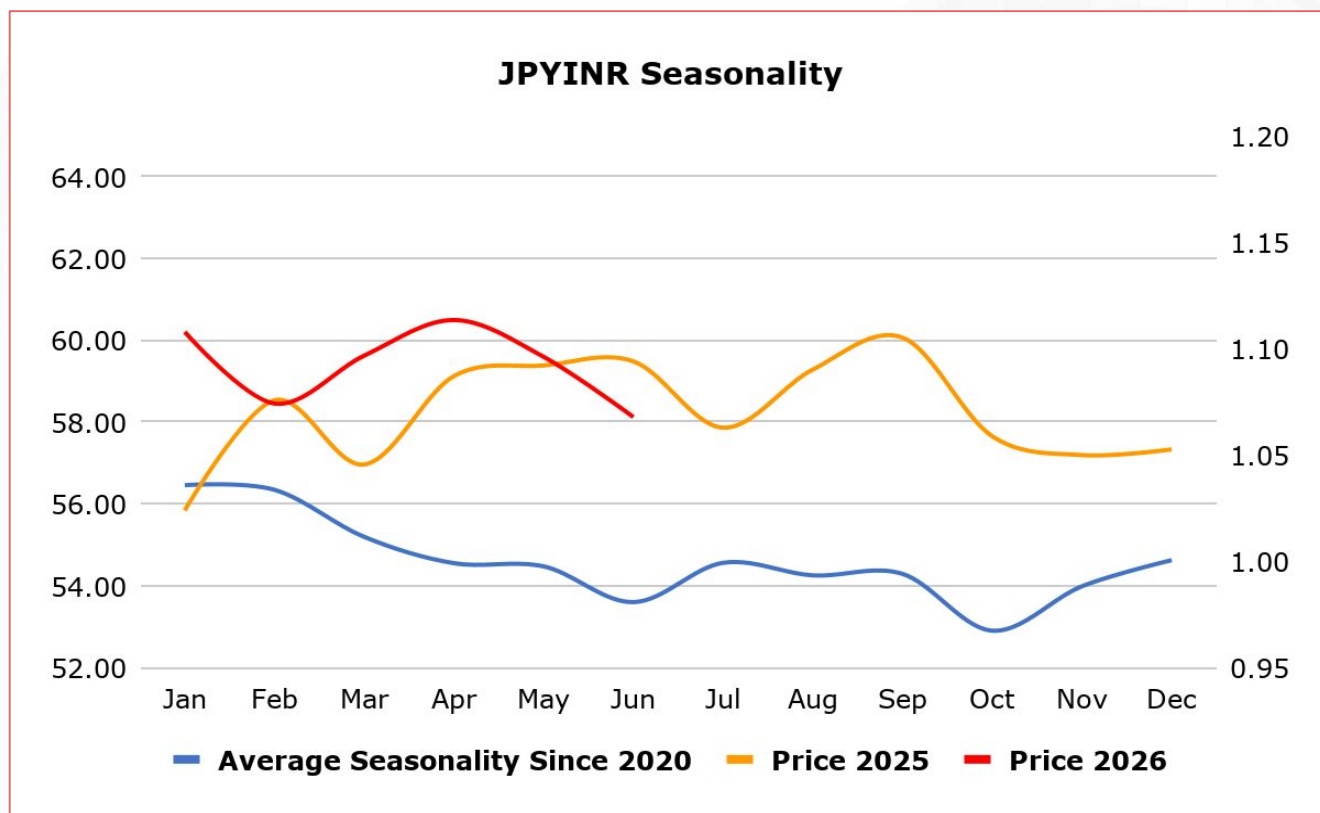
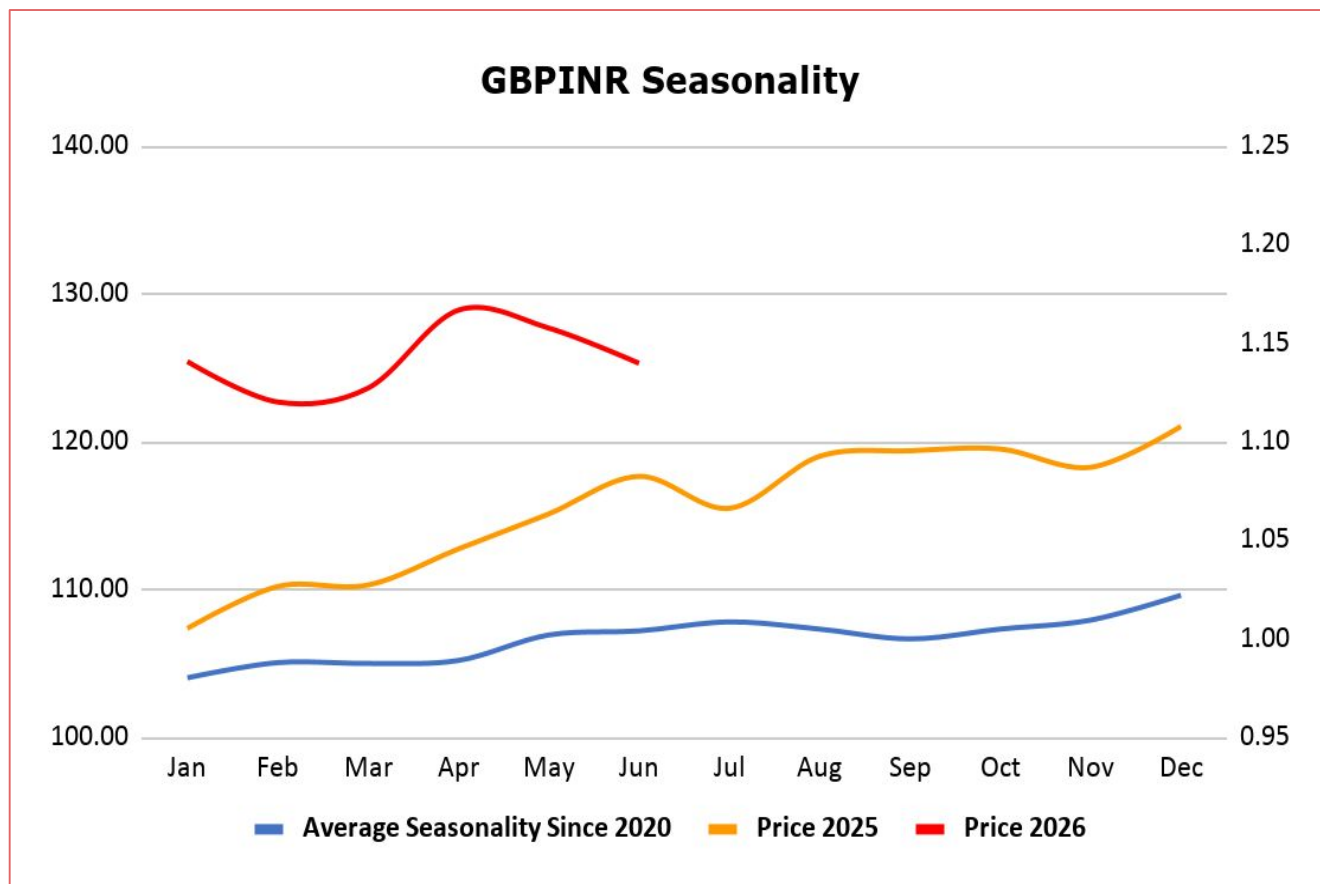
Japan's current account surplus increased to JPY 3,968.3 billion in May 2026 from JPY 3,320.5 billion in the same month a year earlier.



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Economic Data

9 July 2026

Date	Curr.	Data
Jul 6	EUR	German Factory Orders m/m
Jul 6	EUR	Sentix Investor Confidence
Jul 6	EUR	PPI m/m
Jul 6	EUR	Retail Sales m/m
Jul 6	USD	Final Services PMI
Jul 6	USD	ISM Services PMI
Jul 6	USD	FOMC Member Waller Speaks
Jul 7	EUR	German Industrial Production m/m
Jul 7	EUR	French Trade Balance
Jul 7	USD	ADP Weekly Employment Change
Jul 7	USD	ADP Weekly Employment Change
Jul 7	USD	Trade Balance
Jul 8	USD	API Weekly Statistical Bulletin
Jul 8	EUR	German Buba President Nagel
Jul 8	USD	Final Wholesale Inventories m/m

Date	Curr.	Data
Jul 8	USD	Crude Oil Inventories
Jul 8	USD	10-y Bond Auction
Jul 8	USD	FOMC Meeting Minutes
Jul 9	USD	Consumer Credit m/m
Jul 9	EUR	German Trade Balance
Jul 9	EUR	Eurogroup Meetings
Jul 9	EUR	ECB Monetary Policy Meeting
Jul 9	USD	Unemployment Claims
Jul 9	USD	FOMC Member Williams Speaks
Jul 9	USD	Existing Home Sales
Jul 9	USD	Natural Gas Storage
Jul 9	USD	30-y Bond Auction
Jul 10	EUR	German Final CPI m/m
Jul 10	EUR	French Final CPI m/m
Jul 10	EUR	Italian Industrial Production m/m

News

Japan's bank lending rose 5.7% year-on-year in June 2026, falling slightly short of market forecasts for a 5.8% increase and matching May's pace. The reading remained the strongest since March 2021, with outstanding loans at major, regional, and shinkin banks reaching JPY 676.1 trillion, up from JPY 670.8 trillion in May. Lending at major and regional banks accelerated to 6.3%, marking the fastest growth since August 2020, driven by stronger credit demand for mergers and acquisitions, real estate investment, and the ongoing economic recovery. Outstanding loans at major banks rose 8.7% from 8.6%, while regional banks saw lending growth edge up to 4.3% from 4.2%. The Bank of Japan said the solid lending growth reinforced its view that financial conditions remain accommodative despite recent interest rate hikes. Meanwhile, lending by shinkin banks, which primarily serve small businesses and local communities, was unchanged at 1.7% year-on-year. Japan's current account surplus increased to JPY 3,968.3 billion in May 2026 from JPY 3,320.5 billion in the same month a year earlier, though it fell short of market expectations of JPY 4,121 billion.

The S&P Global UK Services PMI was revised slightly higher to 48.8 in June 2026 from a preliminary estimate of 48.7, though below May's reading of 49.3. The data showed the services sector contracted for a second successive month, with the pace of decline accelerating to its steepest since January 2023. Total new work received fell for the fourth consecutive month and the rate of contraction accelerated to its fastest since November 2022. Survey respondents attributed weaker demand to global inflationary pressures linked to the Middle East conflict and heightened domestic political uncertainty. The S&P Global UK Composite PMI fell to 49.3 in June of 2026 from 49.7 in May, revised from the flash estimate of 49.4 for a second month of contraction following 11 months of expansion in the British private sector activity. It contrasted with the initial expectations of an expansion at 50.6. Activity gauges contracted for services (48.8 vs 49.3 in May), outweighing the expansion for that of manufacturing (52.5 vs 53.9). Total private sector sales fell the most since April 2025 as a decline in services offset growth in manufacturing, even though the latter slowed.

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